

Fwd: Re:Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg. ccu-cexjpr < ccu-cexjpr@gov.in >

GST Wing < gstinvcbic@gov.in >

Thu, 16 Jul 2026 4:10:32 PM +0530

To "CCU CGST Ahmedabad Zone"<ccu-cexamd@nic.in>,"PCCO Bangalore Zone"<ccbz-excise@nic.in>,"CCU CGST Bhopal Zone"<ccu-cexbpl@nic.in>,"CCU CGST Bhubaneswar Zone"<ccu-cexbbr@nic.in>,"CCU Zone CHD"<ccu-cexchd@nic.in>,"Chennai CGST"<ccu-cexchn@nic.in>,"CC Office, Cochin"<cccocochin@excise.nic.in>,"CRU PCCO"<ccu-cexdel@nic.in>,"Chief Commissioners Office Hyderabad"<ccu-cexhyd@nic.in>,"CCU CGST Jaipur Zone"<ccu-cexjpr@nic.in>,"CCU CGST Kolkata Zone"<ccu-cexkoa@nic.in>,"CCU CGST Lucknow Zone"<ccu-cexlko@nic.in>,"CCU CGST Meerut Zone"<ccu-cexmeerut@nic.in>,"CCU CGST Mumbai Zone"<ccu-cexmum1@nic.in>,"CCU CGST Nagpur Zone"<ccu-cexngpr@nic.in>,"CCU CGST Panchkula Zone"<ccu-gstpk1@gov.in>,"CCO Pune Zone"<ccu-cexpune@nic.in>,"CCO CGST Ranchi Zone"<ccu-cexranchi@nic.in>,"CCU Guwahati"<cco-cgstguwahati@gov.in>,"CCU CGST Vadodara Zone"<ccu-cexvdr@nic.in>,"CCU CGST Visakhapatnam Zone"<ccu-cexvzg@nic.in>,"DGGI HQRS POLICY"<dggihq-policy@gov.in>,"CCU CGST Thiruvananthapuram Zone"<ccu-cexcok@nic.in>,"Chief Commissioners Unit Central Excise Shillong"<ccu-cexshlng@nic.in>,"Principal DG"<prdg.dggihqrs@gov.in>,"Vashishtha Chaudhary"<vashishtha.chaudhary@gov.in>

Cc "DD POLICY DGGI HQ"<ddpolicy-dggihq@gov.in>,"DGGI HQRS POLICY"<dggihq-policy@nic.in>

PARLIAMENT MATTER
MOST IMMEDIATE

Madam/Sir,

Please see trail mail.

In this regard, it is requested to provide inputs to part (c) and (d) of the PQ in the following format:

Cases of GST evasion booked against **Asset Reconstruction Companies (ARC)** during the FY 2021-22 to 2025-26

F.Y.	Name of the ARC	Detection (Rs. in Crore)	Recovery (Rs. in Crore)

Since, the PQ is listed for answer on 20.07.2026, the inputs may please be provided by 17.07.2026 (12:00 PM) positively.

भवदीय

जी.एस.टी. - अन्वेषण प्रकोष्ठ
केंद्रीय अप्रत्यक्ष कर और सीमा शुल्क बोर्ड
नई दिल्ली

===== Forwarded message =====

From: Section Cx9 <section-cx9@gov.in>

To: "Commissioner GST-Inv" <commrgstinvcbic@gov.in>, "GST Wing" <gstinv-cbic@gov.in>, "GST Policy Wing" <gst-cbec@gov.in>

Cc: "Prabhakar Kumar" <prabhakar.irs@gov.in>, "Gaurav Singh" <gaurav.singh80@nic.in>

Date: Thu, 16 Jul 2026 15:29:57 +0530

Subject: Fwd: Re:Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

Madam/Sir,

Please refer to the trail mails on the captioned subject for urgent inputs.

Regards,

CX.9 Section, CBIC

===== Forwarded message =====

From: Modassar Shafi <osdcx9-cbec@gov.in>

To: "Section Cx9" <section-cx9@gov.in>

Date: Thu, 16 Jul 2026 12:46:30 +0530

Subject: Fwd: Re:Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

Regards,

Modassar Shafi, IRS
Deputy Secretary, CX3&9,
Central Board of Indirect Taxes & Customs,
Department of Revenue,
Room No. 14061, 4th Floor, Kartavya Bhavan-1

===== Forwarded message =====

From: Piyush Jain Section Officer <sotc-rev@nic.in>

To: "Himani Bhayana" <commrcx9-cbic@gov.in>, "Roopak Kumar" <commcoord-cbdt@nic.in>, "Pankaj Jindal" <jstpl1@nic.in>, "Sachin Jain" <js-tru2@gov.in>, "Modassar Shafi" <osdcx9-cbec@gov.in>, "Vikash Kumar" <dirst-rev@nic.in>, "Director ED" <dir-enforcement@nic.in>, "Mukhtiyar Singh" <ps.director@fiuindia.gov.in>, "SURINDER Kumar" <section-cx9@gov.in>

Cc: "Prem US" <ustc.dor@gov.in>, "soif1-dfs" <soif1-dfs@nic.in>

Date: Thu, 16 Jul 2026 12:33:57 +0530

Subject: Re:Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

Sir/Madam,

Please refer to the trailing email on the subject cited above. It is requested to provide part-wise reply on the above subject directly to **D/o Financial Services** (soif1-dfs@nic.in) under intimation to T.C. Section.

Regards
TC Section, DoR

From: Prem US <ustc.dor@gov.in>
To: "Piyush Jain Section Officer" <sotc-rev@nic.in>
Date: Thu, 16 Jul 2026 12:17:52 +0530
Subject: Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

Prem K Mandal
Under Secretary(TC)
D/o Revenue, M/o Finance
R. No. 14076, B Wing, 4th Floor
Kartavya Bhavan - I, New Delhi-110001
Ph. 011-24012562

===== Forwarded message =====

From: Manu Vettickan <dir-coord-dor@gov.in>
To: "Hemraj Meena" <uscoor.dor@gov.in>, "Sagar Mann" <so.coord-rev@gov.in>
Cc: "Prem US" <ustc.dor@gov.in>
Date: Thu, 16 Jul 2026 12:04:38 +0530
Subject: Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

h

Regards,

Manu J.Vettickan,
Director (Coord.)
Department of Revenue
Ministry of Finance
14084, Kartavya Bhawan-1
011-24012450

===== Forwarded message =====

From: Revenue Secretary <rsecy@nic.in>
To: "Neetu Kumari Prasad" <revas-mof@gov.in>, "Shankar Lal Kumawat" <jsrev@nic.in>, "Manu Vettickan" <dir-coord-dor@gov.in>, "CHAIRMAN CBIC" <chmn-cbic@gov.in>, "Nitin Gupta" <chairmancbdt@nic.in>
Date: Thu, 16 Jul 2026 10:38:11 +0530
Subject: Fwd: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

===== Forwarded message =====

From: Divya Ujjwal <soif1-dfs@nic.in>

To: "Revenue Secretary" <rsecy@nic.in>

Cc: "SANDEEP KUMAR SINGH" <us.if1-dfs@gov.in>

Date: Wed, 15 Jul 2026 19:15:07 +0530

Subject: Lok Sabha Unstarred Question D. No. 398 scheduled for answer on 20.07.2026 regarding Accountability of Assets Reconstruction Companies (ARCs) - reg.

===== Forwarded message =====

महोदया / महोदय (Ma'am/Sir),

Please find below Lok Sabha Provisionally Admitted Question Dy. No. 398 for 20.7.2026 regarding **“Accountability of Assets Reconstruction Companies (ARCs)”**.

- a) the number of Asset Reconstruction Companies (ARCs) registered with the Reserve Bank of India and the value of stressed assets acquired by them during the last five years, year wise;
- b) the details of NPAs sold by public sector banks to ARCs, indicating book value, sale value, haircut and recoveries realised, bank-wise;
- c) whether the government has examined cases of undervaluation, fraud, collusion or other irregularities in ARCs transactions and the action taken thereon, if so, the details thereof; and
- d) the measures taken to strengthen regulation, transparency and accountability in ARC transactions and prevent defaulting promoters from regaining control of stressed assets?

It is requested to provide specific data/inputs/comments on point (c) and (d) on urgent basis.

सादर/ Regards

IF-1 Section

वित्तीय सेवाएं विभाग/ **Department of Financial Services**

वित्त मंत्रालय/ **Ministry Of Finance**

जीवनदीप भवन/ **Jeevan Deep Building**

संसद मार्ग/ **Sansad Marg**

नई दिल्ली/ **New Delhi**

Tel: 011-23748716

www.financialservices.gov.in

हम हिंदी में पत्राचार का स्वागत करते

Warm regards,

Section Cx-9

O/o The Commissioner Coordination, CBIC,

Hall No. 16049, A Wing, 6th Floor,

Kartavya Bhawan-1

महोदया/महोदय

भवदीय

जी.एस.टी. - अन्वेषण प्रकोष्ठ
केंद्रीय अप्रत्यक्ष कर और सीमा शुल्क बोर्ड
नई दिल्ली



कार्यालय मुख्य आयुक्त
Office of the Chief Commissioner
सीजीएसटी एवं केन्द्रीय उत्पाद शुल्क (जयपुर परिक्षेत्र), जयपुर
CGST & Central Excise (Jaipur Zone), Jaipur

फा.सं.: GCCO/PQ/52/2026-LEGAL

दिनांक: 17.07.2026

सेवा में,

जी.एस.टी. - अन्वेषण प्रकोष्ठ
केंद्रीय अप्रत्यक्ष कर और सीमा शुल्क बोर्ड
नई दिल्ली। (E-mail - gstinv-cbic@gov.in)

विषय: Lok Sabha Unstarred PQ 398 due for answer on 20.07.2026 के संबंध में।

महोदय,

उपरोक्त विषयान्तर्गत जी.एस.टी. - अन्वेषण प्रकोष्ठ केंद्रीय अप्रत्यक्ष कर और सीमा शुल्क बोर्ड नई दिल्ली द्वारा प्रेषित ई-मेल दिनांक **16.07.2026** का संदर्भ प्राप्त करें।

इस संबंध में सीजीएसटी एवं केन्द्रीय उत्पाद शुल्क (जयपुर परिक्षेत्र), जयपुर के संबंध में चाही गई सूचना इस प्रकार है:-

Cases of GST evasion booked against Asset Reconstruction Companies (ARC) during the FY 2021-22 to 2025 – 26:

F.Y.	Name of the ARC	Detection (Rs. in Crore)	Recovery (Rs. in Crore)
2021-22 to 2025-26	NIL		

यह पत्र श्रीमान् मुख्य आयुक्त महोदय की स्वीकृति से जारी किया गया है।

भवदीय,

Digitally signed by
SHARMA SURYAPRAKASH GULABCHAND
Date: 17-07-2026 17:42:34

(शर्मा सूर्यप्रकाश गुलाबचन्द)
संयुक्त आयुक्त